

FISCAL NOTE

SB 688 - HB 1113

February 24, 2005

SUMMARY OF BILL: Extends the expiration date of the nursing home bed tax from June 30, 2005 to June 30, 2007.

ESTIMATED FISCAL IMPACT:

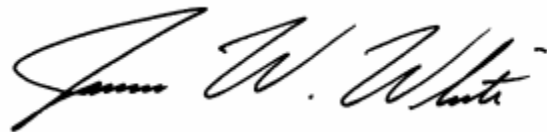
Other Fiscal Impact – Prevent the loss of \$85,638,000 in State Revenues

Assumptions:

- Any increase or decrease in nursing home beds for the second year will lead to a corresponding increase or decrease in the amount collected.
- The Governor's FY05-06 budget assumes \$100,200,000 in nursing home tax revenue.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director